

**PALAU INVESTMENT BANK, LTD.****STATEMENT OF CONDITION**

(as of December 31st, 2018; in 000's US Dollars)

Assets		Liabilities and Equity	
Cash and due from banks	566	Deposits	431
Loans, net of allowance for loan losses	2,092	Other Liabilities	77
Premises and equipment, net	618	Total Liabilities	508
Other assets	95		
		Shareholder's Equity	2,863
Total Assets	3,371	Total Liabilities & Equity	3,371

STATEMENT OF INCOME

(as of December 31st, 2018 ; in 000's US Dollars)

Interest and Fee Income	468
Interest expense	0
Net Interest Income	468
Other Operating Income	54
Other Operating Expenses	272
Net Income before taxation	250
Less: Income Taxes	14
Net Income	236